

# June USAS Board Financial Report

**Cash Reconciliation Report:** Cash accounting statement that shows the cash position of the District from all bank accounts and investment accounts. It also includes cash on hand (petty cash and change funds). The bottom line Total-All Balances from the bank statements SHOULD always match the Total Fund Balance from the software. Should always be signed by Treasurer.

***June Analysis:***

- Cash Reconciliation balance of all funds is \$17,051,784.07. Bank Statements balance with USAS system balance. Investment balances are listed according to bank.

**Monthly Cash Balances:** This report gives a cash balance of each month end for the last 4 fiscal years.

***June Analysis:***

- FY 2020 June ending balance was \$760,067.32 lower than FY 2021 June ending balance.

**Cash Summary Report:** This report gives a beginning balance of cash in each fund as well as MTD and YTD of receipts and expenses. The unencumbered column is what is available in each fund. The total of the current available balance should match the cash reconciliation total.

***June Analysis:***

- 001 General fund has a balance of \$13,156,318.66. This number is before subtracting current encumbrances (purchase orders) of \$161,575.75.

**Spending Plan Summary:** This report shows how much was received and how much was spent during the current month by five year forecast line number. Line 6.01 shows if the District deficit spent that month.

***June Analysis:***

- The District monthly expenses exceeded monthly revenues by \$482,900.44 because the District does not receive any tax payments in June.

**Financial Summary By Fund Report:** This report shows the amount appropriated for each fund. The General Fund is broken down by object code. It also shows the amount and percentage expended. The next column (Encumbered) is everything that has been set aside in Purchase orders. The last column show what is available after encumbrances. Depending on the time of year, some percentages June be higher or lower.

***June Analysis:***

- The district spent 82% of current appropriations from the general fund and 92% from all other funds making a total overall of 91% spent in FY21. Appropriations, expenses and revenue are in line with the Five Year Forecast.

**Detailed Check Registry:** All Checks written for the month being reviewed. If the REC/VD line has a date in it, that means that the check has been reconciled. Any line that doesn't have a date is still an outstanding check.

***June Analysis:***

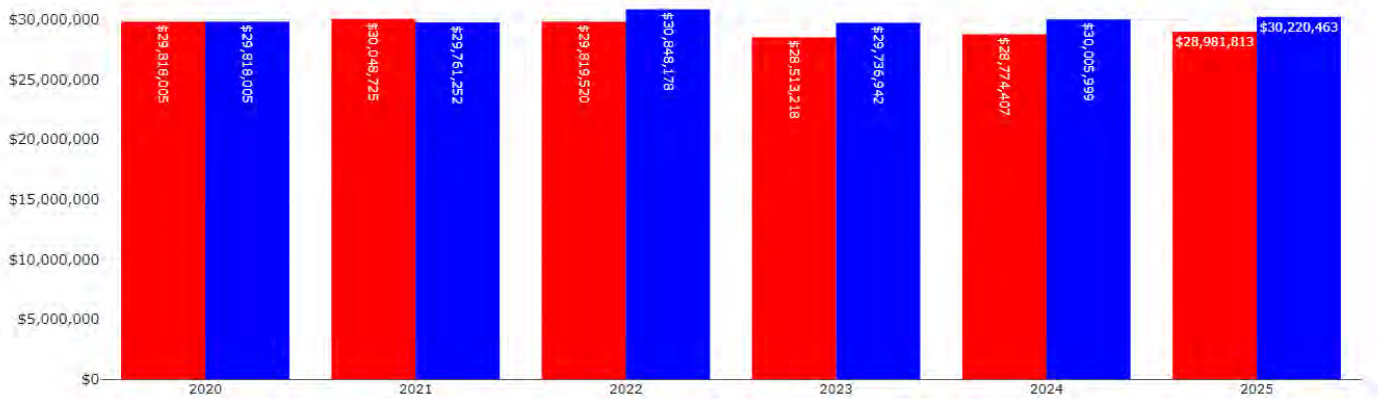
- This report tells you all the expenses written against the District for the month of June. It includes payroll, warrant, memo and all other payments totaling \$3,178,184.14.

# Revenue Comparison Dashboard

(Five Year Forecast Related Revenue)

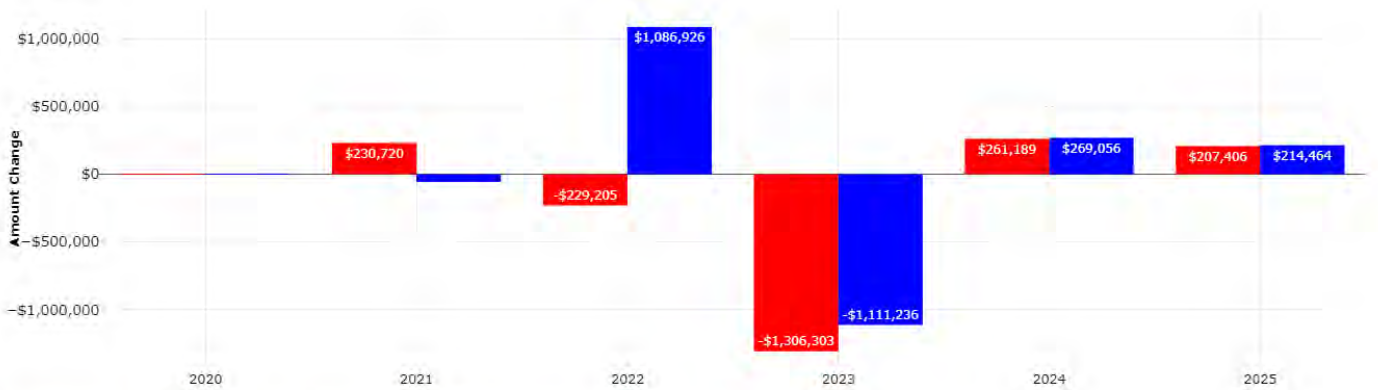
This dashboard compares the total revenue, total expenditures, and resulting cash balance for the scenarios identified by color in the graphs and tables. Revenue and cash balance includes modeled renewal and new levies.

Total Five Year Forecast Revenues



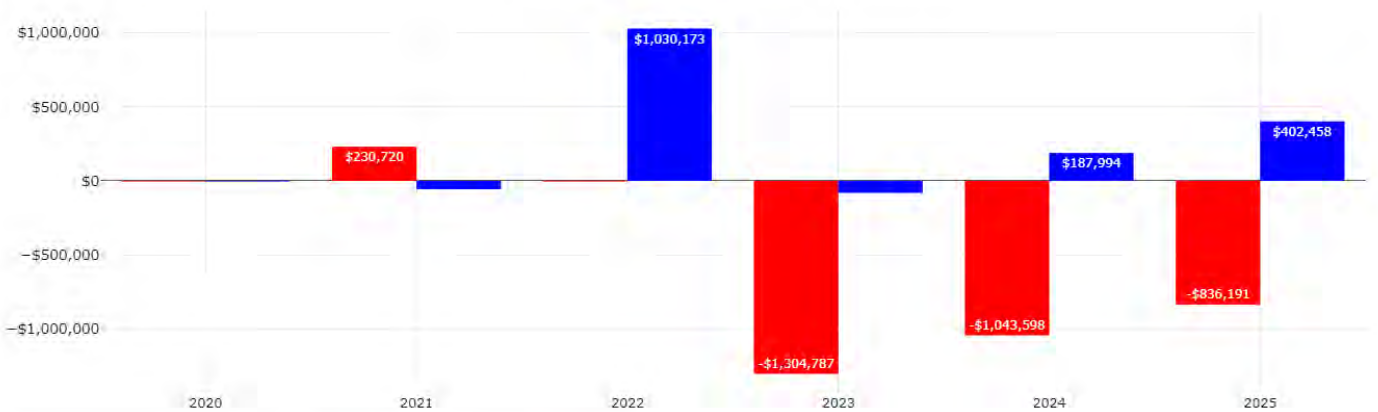
Scenario	2020	2021	2022	2023	2024	2025
November 2021 Five Year Forecast	\$29,818,005	\$30,048,725	\$29,819,520	\$28,513,218	\$28,774,407	\$28,981,813
May 2021 Forecast as Filed	\$29,818,005	\$29,761,252	\$30,848,178	\$29,736,942	\$30,005,999	\$30,220,462

Year-Over-Year Change in Revenues



Scenario	2020	2021	2022	2023	2024	2025
November 2021 Five Year Forecast	\$0	\$230,720	-\$229,205	-\$1,306,303	\$261,189	\$207,406
May 2021 Forecast as Filed	\$0	-\$56,753	\$1,086,926	-\$1,111,236	\$269,056	\$214,464

Cumulative Year-Over-Year Change in Revenues

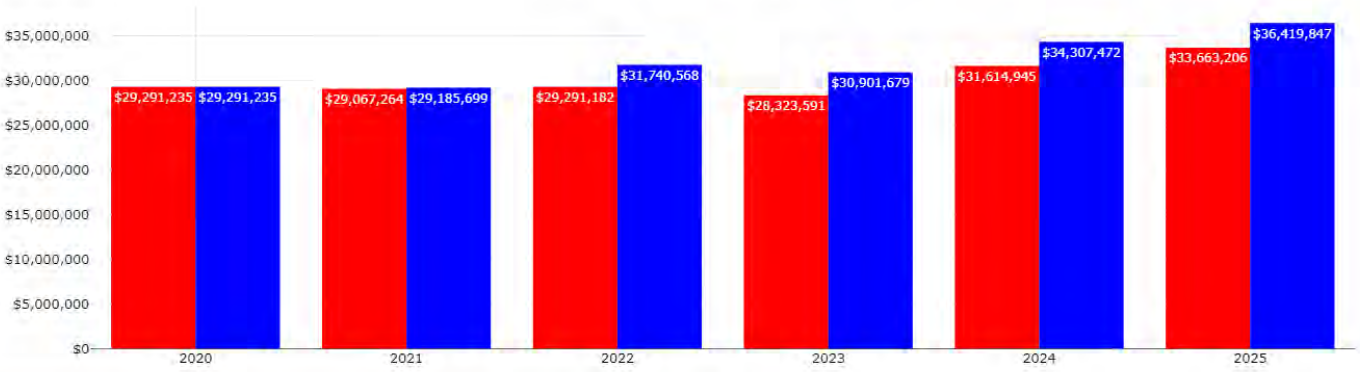


Scenario	2020	2021	2022	2023	2024	2025
November 2021 Five Year Forecast	\$0	\$230,720	\$1,516	-\$1,304,787	-\$1,043,598	-\$836,191
May 2021 Forecast as Filed	\$0	-\$56,753	\$1,030,173	-\$1,063	\$187,994	\$402,458

## Expenditure Comparison Dashboard

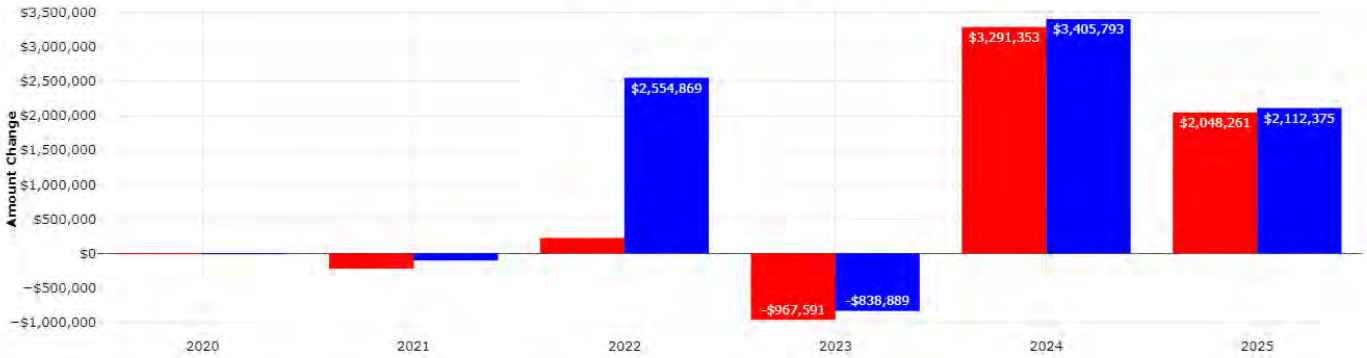
(Five Year Forecast Related Expenditures)

Total Five Year Forecast Expenditures



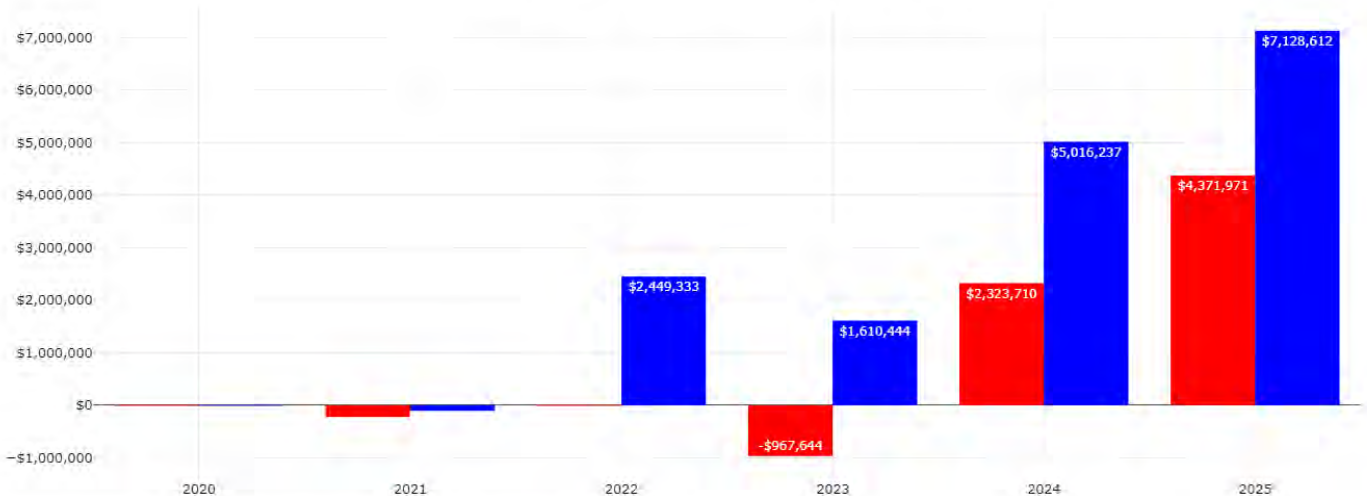
Scenario	Amount					
	2020	2021	2022	2023	2024	2025
November 2021 Five Year Forecast	\$29,291,235	\$29,067,264	\$29,291,182	\$28,323,591	\$31,614,945	\$33,663,206
May 2021 Forecast as Filed	\$29,291,235	\$29,185,699	\$31,740,568	\$30,901,679	\$34,307,472	\$36,419,847

Year-Over-Year Change in Expenditures



Scenario	Amount Change					
	2020	2021	2022	2023	2024	2025
November 2021 Five Year Forecast	\$0	-\$223,971	\$223,918	-\$967,591	\$3,291,353	\$2,048,261
May 2021 Forecast as Filed	\$0	-\$105,536	\$2,554,869	-\$838,889	\$3,405,793	\$2,112,375

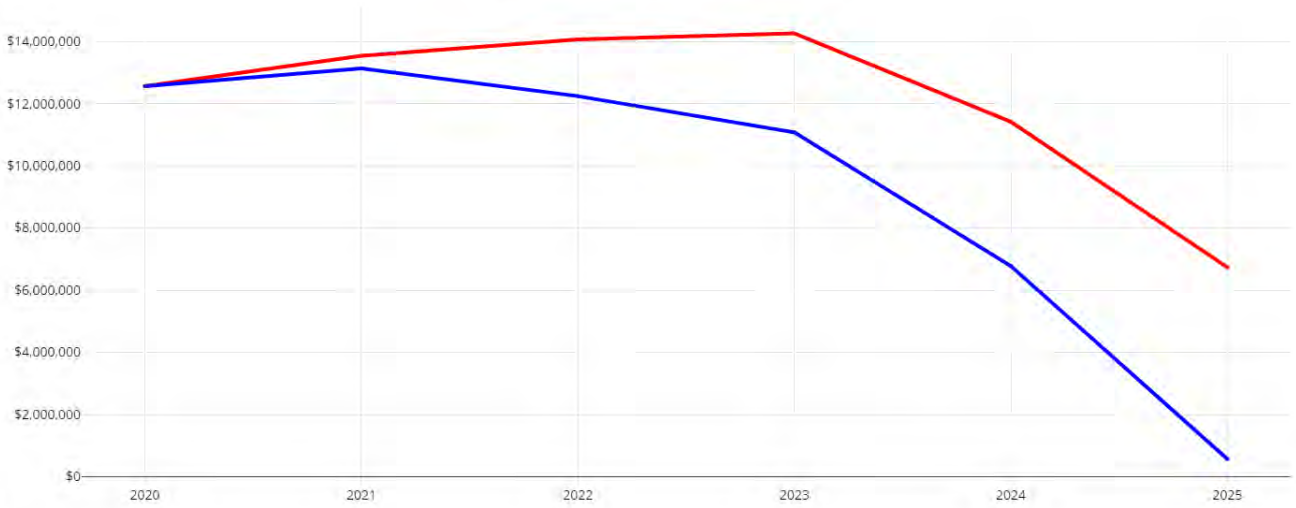
Cumulative Year-Over-Year Change in Expenditures



Scenario	Cumulative					
	2020	2021	2022	2023	2024	2025
November 2021 Five Year Forecast	\$0	-\$223,971	-\$53	-\$967,644	\$2,323,710	\$4,371,971
May 2021 Forecast as Filed	\$0	-\$105,536	\$2,449,333	\$1,610,444	\$5,016,237	\$7,128,612

Cash Balance Comparison Dashboard  
(Five Year Forecast)

Projected General Fund Cash Balance



Legend

2020 Five Year Forecast
2021 Five Year Forecast

Ending Cash Balances

Amount	2020	2021	2022	2023	2024	2025
Amount	\$12,557,273	\$13,538,735	\$14,067,073	\$14,256,699	\$11,416,162	\$6,734,769
Amount	\$12,557,273	\$13,132,826	\$12,240,435	\$11,075,699	\$6,774,225	\$574,840

Change in Forecast Cash Balance - Net Income / (Loss)

Amount Change	2020	2021	2022	2023	2024	2025
Amount Change	\$0	\$981,462	\$528,338	\$189,626	-\$2,840,538	-\$4,681,393
Amount Change	\$0	\$575,553	-\$892,391	-\$1,164,737	-\$4,301,474	-\$6,199,385